

CREATE **Advanced** 40 MIN · UPDATED 2026-09-30

Draft a licensing agreement while capturing live negotiation terms.

Track proposed terms during a negotiation conversation and turn them straight into a draft agreement.

MICROSOFT 365

Word

WORKS WITH

ChatGPT

Claude

Copilot

Business Outcome

A draft agreement ready the same day terms are agreed, instead of days later after someone reconstructs the conversation from memory.

Workflow Steps

Step 1: Capture the negotiation terms as they're agreed

Word

Open a Word doc before the call starts and add each term the moment it's actually agreed – royalty rate, territory, exclusivity, term length – rather than trying to reconstruct the conversation from memory once it ends, which is where a specific number quietly gets misremembered.

Step 2: Ask Copilot to draft against those specific terms

Copilot

ChatGPT

Claude

Start from your standard licensing template and layer the negotiated specifics on top, rather than drafting from a blank page.

PROMPT

Using our standard licensing agreement template, draft an agreement with these negotiated terms: 8% royalty rate, exclusive North America territory, 3-year initial term with two 1-year renewal options. Flag any standard clause that conflicts with these terms.

Step 3: Confirm every negotiated term made it in correctly

Word

Read the draft against your notes line by line — a single misplaced number in a licensing agreement is expensive to fix later.

Step 4: Route to legal before it goes back to the counterparty

Word

This is a fast first draft, not a final agreement — legal review catches what a rushed negotiation-to-draft turnaround might miss.

✓ Check the work

- Check every negotiated term against your own notes from the conversation, not just against the draft's internal consistency.
- Confirm no standard template clause silently contradicts a negotiated term.
- Route the draft through legal review before it's shared externally.

Expected Outcome

A drafted licensing agreement reflecting the specific terms discussed, ready for legal review.

Want help rolling this out across your team? **Go to Liminals.Tech** 📄